

# APPLICATION TO REDRAW PAYMENTS IN ADVANCE



Please complete in black ink, using block letters, ensuring alterations are initialed by all borrowers.

## Account Details

Member number: \_\_\_\_\_ Existing L Account: \_\_\_\_\_ Date: \_\_\_\_\_

Full name of member/s: \_\_\_\_\_

## Declaration

I/we understand that the following conditions apply to redraw Payments in Advance:

- Heritage may refuse to allow the redraw of Payments in Advance if I/we are in default and/or in other circumstances provided in the Credit Contract,
- If the amount applied to be redrawn exceeds a limit per redraw under the loan terms (generally \$100,000 on loans approved prior to October 2004), this form constitutes a request to Heritage to agree to change the loan terms to remove that limit,
- The maximum redraw amount that Heritage will process is the Payments in Advance balance at the time of processing even if the amount requested exceeds that amount.

Signatures of **ALL Borrowers** to the loan are required to process this application.

Name \_\_\_\_\_ Name \_\_\_\_\_

Daytime phone number \_\_\_\_\_ Daytime phone number \_\_\_\_\_

Signature \_\_\_\_\_ Signature \_\_\_\_\_

Name \_\_\_\_\_ Name \_\_\_\_\_

Daytime phone number \_\_\_\_\_ Daytime phone number \_\_\_\_\_

Signature \_\_\_\_\_ Signature \_\_\_\_\_

## Application

I/we request to redraw Payments in Advance from my/our loan account.

**Amount requested** \$ \_\_\_\_\_

**NOTE:** Any loan repayments made prior to your monthly repayment due date are technically *Payments in Advance* and are therefore included in your *Payments in Advance* balance. Heritage recommends that you limit your redraw amount so as to retain one monthly repayment amount in advance so that you do not inadvertently miss your next monthly repayment.

**Account to be credited** (please tick one):

Heritage account \_\_\_\_\_ Membership number \_\_\_\_\_ S/L \_\_\_\_\_

Or

Other account (Transfer fee applies) \_\_\_\_\_

Bank \_\_\_\_\_

Account name \_\_\_\_\_ BSB \_\_\_\_\_

Account number \_\_\_\_\_

Reference \_\_\_\_\_

Processing Fee and/or Transfer Fee may apply. Processing time frames apply, 1-3 business days.

## Fees

Redraw administration fee of \$20 is payable, unless disclosed otherwise in your Credit Specific Details.

## Returning this Application

**By Mail to:** Heritage Bank Limited  
Credit Operations - PIA  
PO Box 190  
Toowoomba QLD 4350

**Phone enquiries:** Your local branch (\_\_\_\_) \_\_\_\_\_  
*Branch to complete*  
Contact Centre: 13 14 22  
Credit Department: (07) 4694 9160

## Staff use only

Confirm reborrowing amount available  
Confirm loan a/c not in default  
Signatures verified

Customers contacted (if applicable)  
Request approved / declined

Authorised by: \_\_\_\_\_  
For Applications >\$5,000  
Processed by: \_\_\_\_\_